

**REGULAR MEETING OF THE OVERSIGHT BOARD
TO THE SUCCESSOR AGENCY OF THE
BELMONT REDEVELOPMENT AGENCY**

**THURSDAY SEPTEMBER 10, 2015
CITY COUNCIL CHAMBERS, ONE TWIN PINES LANE
BELMONT, CA**

MEETING CALL TO ORDER 1:35 P.M.

Board Members Present: Lieberman, Bohl, Navas

Board Members Absent: DeSmidt, Ashby, Christensen

Successor Agency Staff Present: City Manager Scoles, Finance Director Fil, Deputy Finance Director Lazzari, Management Analyst Rose

Others: Belmont City Attorney Rennie, Special Counsel Labadie (via telephone)

Pledge of Allegiance

Led by Chair Bohl

PUBLIC/BOARD MEMBERS COMMENTS

Management Analyst Rose announced that the long-range property management plan, approved earlier in the year by this Board, has been approved by Department of Finance.

ITEM APPROVED ON CONSENT CALENDAR

Minutes of Special Meeting of May 28, 2015

Action: On a motion by Board Member Lieberman, seconded by Board Member Navas, the Consent Agenda was unanimously approved (4-0, DeSmidt, Ashby, Christensen absent)

ADDITIONAL BUSINESS

Resolution Adopting the Belmont Successor Agency Administrative Budget for FY15/16B

Management Analyst Rose provided an update on items included in the budget and noted that many items remain unchanged from the last budget. She noted that staff tracked its hours and will compare with future time period. She pointed out that no changes are proposed for the next period.

Action: On a motion by Board Member Lieberman, seconded by Board Member Navas, Resolution 2015-006 Adopting the Belmont Successor Agency Administrative Budget for FY15/16B was unanimously approved (4-0 DeSmidt, Ashby, Christensen absent).

Resolution Adopting Recognized Obligations Payment Schedule 15/16B

Management Analyst Rose noted that this schedule was similar to previous periods, with no new items. She pointed out that some savings are reflected as a result of bond refinancing.

Action: On a motion by Board Member Lieberman, seconded by Board Member Juarez-Diroll, Resolution 2015-007 Adopting Recognized Obligations Payment Schedule 15/16B was unanimously approved (4-0 DeSmidt, Ashby, Christensen absent).

ADJOURNMENT at this time, being 1:40 P.M.

Respectfully submitted

Terri Cook, Recording Secretary